

NOTICES

Notice No.	20250401-29	Notice Date	01 Apr 2025
Category	Trading	Segment	Equity
Subject	Opening of Offer to Buy – Acquisition Window (Takeover) of SHILP GRAVURES LIMITED		
Attachments	Letter of Offer.pdf		
Content			

Trading Members and Custodians are requested to note that Securities Exchange Board of India (SEBI) has issued Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeover, Buy Back and De-listing vide its circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, and no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016. The Exchange vide its notice no. 20170210-16 dated Feb 10, 2017,20190424-35 dated April 24, 2019, and 20200528-32 dated 28 May 2020, 20201102-43 dated 02 Nov 2020, 20210825-62 dated Aug 25,2021 has issued Revised Guidelines of Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting.

All market participants are hereby informed that an open offer is made by Aikyam Sampati Management LLP (Acquirer 1) and Mr. Pranav Chandrakant Bhalara (Acquirer 2) (Hereinafter collectively referred to as “Acquirers”) to the Public Shareholders of **SHILP GRAVURES LIMITED** (“Target Company ”) at a price of **Rs 213/- (Rupees Two Hundred Thirteen Only) (“Offer Price”) payable in cash**, to acquire up to **15,98,948 (Fifteen Lakh Ninety Eight Thousand Nine Hundred Forty Eight)** fully paid-up equity shares of face value of Rs.10.00/- each payable in cash, representing 26.00% of total Equity and Voting Share Capital of the Target Company, pursuant to and in compliance with the provisions of Regulations 3(1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended from time to time (“SEBI (SAST) Regulations”). This Offer is being made by the Acquirers pursuant to Regulations 3(1) & 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto (“SEBI (SAST) Regulations”) for substantial acquisition of shares/ voting rights accompanied with change in control and management of the Target Company from **Thursday, 03rd April 2025 To Monday, 21st April, 2025 (excluding 10th April 2025, 14th April 2025 and 18th April are SEBI Holidays).**

Letter of Offer is herewith attached for your perusal.

Market participants are further requested to note that this offer will be as per the Revised Guidelines of SEBI circular no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016 and Exchange notice no. 20170210-16 dated Feb 10, 2017 and 20190424-35 dated April 24, 2019 along with the details of this Offer to Buy would be available on BSE Website – www.bseindia.com.

Mangesh Tayde
Deputy General Manager
Listing Business Relationship

April 01, 2025